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CHINA AUTOMOBILE NEW RETAIL (HOLDINGS) LIMITED

中國汽車新零售（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 526)

**(1) FURTHER DELAY IN PUBLICATION OF
AUDITED ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 MARCH 2022;
(2) DELAY IN DESPATCH OF THE 2022 ANNUAL REPORT;
AND
(3) POSTPONEMENT OF BOARD MEETING**

Reference is made to (i) the announcement of China Automobile New Retail (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 29 June 2022 (the “**Announcement**”) in relation to the unaudited final results of the Group for the year ended 31 March 2022; (ii) the announcement of the Company dated 11 July 2022 in relation to the meeting of the board (the “**Board**”) of directors (the “**Directors**”) of the Company scheduled to be held on 18 July 2022; and (iii) the announcement of the Company dated 14 July 2022 (the “**Announcement**”) in relation to the delay in publication of audited annual results announcement for the year ended 31 March 2022 and postponement of Board meeting to 26 July 2022.

This announcement is for the purpose of updating the shareholders (the “**Shareholders**”) and potential investors of the Company in relation to the further delay in the publication of the audited annual results for the year ended 31 March 2022 (the “**2022 Audited Annual Results**”) and delay in dispatch of the annual report of the Group for the year ended 31 March 2022 (the “**2022 Annual Report**”).

FURTHER DELAY IN PUBLICATION OF 2022 AUDITED ANNUAL RESULTS AND DELAY IN DESPATCH OF THE 2022 ANNUAL REPORT

As disclosed in the Announcement, the travel restrictions in consequence of the outbreak of coronavirus disease 2019 (COVID-19) have caused difficulties in the audit process resulting in delay to complete the 2022 Audited Annual Results. The Company was reported by its auditors that, as at the date of this announcement, they still haven't received all necessary documents/information (including bank confirmations from the banks in the People's Republic of China) for audit purposes and thus additional time is required for completion of the 2022 Audited Annual Results. Accordingly, the Company is unable to make the 2022 Audited Annual Results announcement on or before 26 July 2022 as estimated in the Announcement and unable to dispatch the 2022 Annual Report within the prescribed time in accordance with the Listing Rules.

In light of the above, the publication of the 2022 Audited Annual Results will be further delayed and the dispatch of the 2022 Annual Report will be delayed. Based on the recent communications with the auditors of the Company, the Board expects that the Company will publish the 2022 Audited Annual Results and dispatch the 2022 Annual Report on or before 9 August 2022.

POSTPONEMENT OF BOARD MEETING

In light of the further delay in the publication of the 2022 Audited Annual Results, the Board meeting originally scheduled to be taken place on 26 July 2022 for the purpose of, among other matters, considering and approving the 2022 Audited Annual Results and recommendation for final dividend (if any) will be postponed to not later than 9 August 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares or other securities of the Company.

By order of the Board
CHINA AUTOMOBILE NEW RETAIL (HOLDINGS) LIMITED
Cheng Jianhe
Director

Hong Kong, 26 July 2022

As at the date of this announcement, the Board comprises Mr. Li Lixin, Mr. Cheng Jianhe and Ms. Jin Yaxue being executive Directors, Ms. Cheng Weihong being non-executive Director, Mr. He Chengying, Mr. Shin Yick Fabian and Mr. Kwong Kwan Tong being independent non-executive Directors.