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CHINA AUTOMOBILE NEW RETAIL (HOLDINGS) LIMITED
中國汽車新零售（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 526)

**FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION
TO THE EXCEEDING OF ANNUAL CAPS OF CONTINUING
CONNECTED TRANSACTION
IN RELATION TO THE IMPORT AGENCY AGREEMENT
(1) EXCEEDING OF ANNUAL CAPS FOR THE YEAR ENDED
31 MARCH 2021; AND
(2) REVISION OF ANNUAL CAPS FOR THE NINE MONTHS
ENDING 31 DECEMBER 2021**

Reference is made to the announcements of China Automobile New Retail (Holdings) Limited (the “**Company**”) dated 9 June 2021, 9 July 2021 and 30 July 2021 (the “**Announcements**”) relating to, among others, the ratification of transactions for the year ended 31 March 2021 and renewal of annual caps for the period from 1 April 2021 and ending 31 December 2021 under the Import Agency Agreement. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as set out in the Announcements.

As stated in the Announcements, a circular (the “**Circular**”) containing, among other things, (i) further details of the Ratification and Revised Import Annual Cap; (ii) a letter from the Independent Board Committee to the Independent Shareholders; (iii) a letter from the independent financial adviser containing its advice to the Independent Board Committee and the Independent Shareholders; (iv) other information as required to be disclosed under the Listing Rules; and (v) a notice of the SGM and a form of proxy, was expected to be despatched to the Shareholders on or before 31 August 2021.

As additional time is required to prepare and finalise certain information to be included in the Circular, the date of despatch of the Circular is expected to be postponed to a date on or before 30 November 2021.

By order of the Board
CHINA AUTOMOBILE NEW RETAIL (HOLDINGS) LIMITED
Cheng Jianhe
Director

Hong Kong, 31 August 2021

As at the date of this announcement, the Board comprises Mr Li Lixin, Mr Cheng Jianhe and Ms Jin Yaxue being executive directors, Ms Cheng Weihong being non-executive director, Mr He Chengying, Mr Shin Yick Fabian and Mr Kwong Kwan Tong being independent non-executive directors.