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LISI GROUP (HOLDINGS) LIMITED

利時集團（控股）有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 526)

PROFIT ALERT

This announcement is made by Lisi Group (Holdings) Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “Listing Rules”) on the Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “Board”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review on the unaudited consolidated management accounts of the Group for the six months ended 30 September 2023 (the “Interim Period”) and the information currently available to the Board, the Group is expected to record a net profit for the continuing operations of the Group ranging from RMB280.0 million to RMB300.0 million for the Interim Period, as compared to a net profit of approximately RMB168.8 million for the continuing operations as recorded in the corresponding period in 2022.

The Company is of the view that the increment of net profit for the continuing operations of the Group in the Group’s financial performance during the Interim Period was primarily attributable to the compensation from the resumption of land by the local government of Ningbo Municipality, the PRC (the “Land Resumption”). For the details of the Land Resumption, please be referred to the announcement of the Company dated 24 July 2023.

As the Company is still in the process of finalizing its condensed consolidated financial statements for the Interim Period, the information contained in this announcement is only based on the preliminary assessment by the Board, with reference to the unaudited consolidated management accounts and the information currently available which are subject to finalization and adjustments, and has not been reviewed by the audit committee of the Board nor the auditors of the Company. Further details of the Group's financial results and performance for the Interim Period will be disclosed in the result announcement for the Interim Period in accordance with the requirements of the Listing Rules, which is expected to be published in late November 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
LISI GROUP (HOLDINGS) LIMITED
Li Lixin
Chairman and Executive Director

Hong Kong, 16 November 2023

As at the date of this announcement, the Board comprises Mr Li Lixin, Mr Cheng Jianhe and Ms Jin Yaxue being executive directors, Mr He Chengying, Mr Shin Yick Fabian and Mr Kwong Kwan Tong being independent non-executive directors.