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LISI GROUP (HOLDINGS) LIMITED

利時集團（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 526)

DISCLOSEABLE TRANSACTION

On 15 December 2015, New JoySun entered into the Trust Agreement with National Trust pursuant to which New JoySun has entrusted National Trust to manage cash funds in the principal amount of RMB270 million for and on behalf of New JoySun.

Based on the relevant percentage ratios calculated pursuant to the Listing Rules, the Trust Agreement constituted a discloseable transaction for the Company under Chapter 14 of the Listing Rules and are subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

THE TRUST AGREEMENT

Date: 15 December 2015

Parties:

1. 寧波新江廈股份有限公司 (New JoySun Corp.) as the principal and beneficiary;
and
2. 國民信托有限公司 (The National Trust Limited) as the trustee.

Trust arrangement

Pursuant to the Trust Agreement, New JoySun has entrusted National Trust to manage a cash fund in the principal amount of RMB270 million for and on behalf of New JoySun. National Trust will invest the fund at its discretion according to the investment scope under the Trust Agreement, which include government bonds, financial bonds, notes of central bank, bank deposits, cash, wealth management products of banks, trust products and other tools of the currency market. Duration of the trust arrangement is 1 year commencing from the establishment of the trust. National Trust is entitled to a service fee of 0.2% on the trust fund.

“National Trust”	國民信托有限公司 (The National Trust Limited)
“New JoySun”	寧波新江廈股份有限公司 (New JoySun Corp.), a limited liability company incorporated in the PRC and a wholly owned subsidiary of the Company
“PRC”	The People’s Republic of China
“RMB”	Renminbi, the lawful currency of the PRC
“Shares”	ordinary shares of HK\$0.01 each in the share capital of the Company
“Shareholders”	holders of Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Trust Agreement”	the trust agreement dated 15 December 2015 made between New JoySun and National Trust

By Order of the Board
Lisi Group (Holdings) Limited
Li Lixin
Chairman

Hong Kong, 15 December 2015

As at the date of this announcement, the Board comprises of Mr Li Lixin (chairman), Mr Cheng Jianhe and Ms Jin Yaxue, being executive directors, Mr Lau Kin Hon being non-executive director, Mr He Chengying, Mr Cheung Kiu Cho Vincent and Mr Shin Yick Fabian being independent non-executive directors.