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LISI GROUP (HOLDINGS) LIMITED

利時集團（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 526)

UPDATE ON VERY SUBSTANTIAL DISPOSAL

Reference is made to the announcement of the Company dated 27 May 2014 and the circular of the Company dated 18 June 2014 (“Circular”) relating to the Disposal. Terms used herein shall have the same meanings as defined in the Circular unless otherwise stated.

It was stated in the Circular that pursuant to the Relocation Compensation Agreement (as supplemented by the Supplemental Agreement), Xinshun Property agreed to pay the land premium which will be capped at RMB900 million. The Capped Land Premium of RMB900 million was an estimate then agreed upon with reference to the land premium charged by the government in respect of then recent sale transactions of land in nearby locations. If the actual land premium payable as determined by the government shall be more than RMB900 million, the amount of the Compensation shall be adjusted downwards by an amount equal to the difference between the Capped Land Premium and the actual land premium payable.

According to the information provided by Xinshun Property, the government has preliminary determined that the land premium payable was approximately RMB1,200 million. After repeated negotiations, Jinda Plastic and Xinshun Property entered into a supplemental agreement on 18 November 2015 pursuant to which the parties agreed that the amount of land premium for the purpose of calculating the Compensation shall be RMB950 million and the amount of Compensation payable to Jinda Plastic shall be adjusted downward from RMB1,782 million to RMB1,732 million.

By Order of the Board
LISI GROUP (HOLDINGS) LIMITED
Li Lixin
Chairman

Hong Kong, 18 November 2015

As at the date of this announcement, the Board comprises Mr Li Lixin (Chairman), Mr Cheng Jianhe and Ms Jin Yaxue being executive directors, Mr Lau Kin Hon being non-executive director, Mr He Chengying, Mr Cheung Kiu Cho Vincent and Mr. Shin Yick Fabian being independent non-executive directors.