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LISI GROUP (HOLDINGS) LIMITED

利時集團（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 526)

DISCLOSEABLE TRANSACTION

On 24 September 2014, New JoySun entered into a Wealth Management Agreement with Yinzhou Bank to subscribe for a wealth management product in the principal amount of RMB150 million from Yinzhou Bank.

Based on the relevant percentage ratios calculated pursuant to the Listing Rules, the Wealth Management Agreement constituted a discloseable transaction for the Company and are subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

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THE WEALTH MANAGEMENT AGREEMENT

Date: 24 September 2014

Parties:

1. 寧波新江廈股份有限公司 (New JoySun Corp.); and
2. 寧波鄞州農村合作銀行 (Ningbo Yinzhou Rural Cooperative Bank).

Wealth management product

Principal amount: RMB150 million

Maturity date: 24 September 2015

Maximum expected return: 6.5% per annum

To the best knowledge of the Directors having made reasonable enquiries, Yinzhou Bank is a third party independent of and not connected with the Company and its connected persons. Yinzhou Bank is a rural cooperative bank established in the PRC.

REASONS FOR THE WEALTH MANAGEMENT AGREEMENT

The Wealth Management Agreement was intended to be part of the Group's treasury management activities for the purpose of generating better returns for its idle cash.

The Directors are of the view that the terms and conditions of the Wealth Management Agreement are fair and reasonable and are in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

As the applicable percentage ratios (as defined in Rule 14 of the Listing Rules) for the Wealth Management Agreement exceeded 5% but below 25%, the Wealth Management Agreement constituted a discloseable transaction for the Company and was subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following words and phrases have the following meanings:

“Board”	the Board of directors of the Company
“connected persons”	has the meaning ascribed to it in the Listing Rules
“Company”	Lisi Group (Holdings) Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on Stock Exchange
“Directors”	the directors of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“New JoySun”	寧波新江廈股份有限公司 (New JoySun Corp.), a limited liability company incorporated in the PRC and a wholly owned subsidiary of the Company
“PRC”	The People’s Republic of China
“Wealth Management Agreement”	the wealth management agreement dated 24 September 2014 made between New JoySun and Yinzhou Bank in relation to the subscription of a wealth management product
“Shareholders”	holders of ordinary shares of HK\$0.01 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Yinzhou Bank”	寧波鄞州農村合作銀行 (Ningbo Yinzhou Rural Cooperative Bank)

By Order of the Board
Lisi Group (Holdings) Limited
Li Lixin
Chairman

Hong Kong, 24 September 2014

As at the date of this announcement, the Board comprises of Mr Li Lixin (chairman), Mr Cheng Jianhe and Ms Jin Yaxue, being executive directors, Mr Lau Kin Hon being non-executive director, Mr He Chengying, Mr Cheung Kiu Cho Vincent and Mr Shin Yick Fabian being independent non-executive directors.