

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



LISI GROUP (HOLDINGS) LIMITED

利時集團（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 526)

CLARIFICATION ON CHANGE OF AUDITORS

Reference is made to the Company's announcement dated 14 March 2014 ("Announcement") relating to the change in auditors. Unless otherwise stated, terms used herein shall have the same meanings as defined in the Announcement.

The Board would like to clarify that the change in auditors was due to the Company's desire to appoint one of the "Big Four" international accounting firms as the Company's auditors.

By Order of the Board
LISI GROUP (HOLDINGS) LIMITED
Li Li Xin
Chairman

Hong Kong, 20 March 2014

As at the date of this announcement, the Board comprises Mr Li Li Xin (Chairman) and Mr Cheng Jian He being executive Directors, Mr Xu Jin and Mr Lau Kin Hon being non-executive Directors, Mr He Chengying, Mr Cheung Kiu Cho Vincent and Mr Shin Yick Fabian being independent non-executive Directors.