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MAGICIAN INDUSTRIES (HOLDINGS) LIMITED

通達工業(集團)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 526)

**RESULTS OF SPECIAL GENERAL MEETING
HELD ON 20 APRIL 2010**

Reference is made to the notice of the special general meeting (the “SGM”) of Magician Industries (Holdings) Limited (the “Company”) dated 31 March 2010 (the “SGM Notice”) as set out in the circular of the Company dated 31 March 2010 (the “Circular”). Unless otherwise defined, capitalized terms used herein shall have the same meaning as defined in the Circular.

The Board is pleased to announce that ordinary resolutions for approving the matters set out in the SGM Notice were duly passed by way of poll by the Independent Shareholders at the SGM held on 20 April 2010.

As at the date of the SGM, the total number of issued share capital of the Company entitling Shareholders to attend and vote for or against the relevant resolutions at the SGM was 1,539,463,794 Shares. Shareholders and authorised proxies holding an aggregate of 483,544,941 Shares, representing approximately 31.4% of the total issued shares of the Company were present at the SGM. Big-Max Manufacturing Co., Limited, holder of 377,247,014 Shares, representing approximately 24.5% of the total issued shares of the Company as at the date of this announcement, declared its interest in respect of the matters to be approved in the SGM and has abstained from voting. Upon Completion and the completion of the Share Subscription Agreement, Big-Max and its concert parties will be interested in 1,314,747,014 Shares, representing approximately 53.1% of the total enlarged issued shares of the Company.

The Company’s branch share registrar in Hong Kong, Tricor Secretaries Limited, was appointed as the scrutineer at the SGM for the purpose of vote-taking. As more than one half of the total number of the votes held by the Shareholders and authorised proxies who attended the SGM (other than those who abstained from voting) were cast in favour of the resolutions for approving the matters set out in the SGM Notice, all resolutions therein were approved and passed by the Independent Shareholders as ordinary resolutions and summary of the poll results are as follows:

* For identification purposes only

Ordinary resolutions		Number of votes cast and approximate percentage of total number of votes cast			Total number of votes cast
		For	Against	Abstain	
1.	To confirm, approve and ratify the Acquisition Agreement and the transactions contemplated thereunder, details of which are set out in the Circular of the Company dated 31 March 2010 to the Shareholders of the Company (the “Circular”) (being Resolutions No. 1 as set out in the SGM Notice).	483,544,941 (100%)	0 (0%)	0 (0%)	483,544,941 (100%)
2.	To confirm, approve and ratify the Subscription Agreement and the transactions contemplated thereunder, details of which are set out in the Circular, including the allotment and issue of the Subscription Shares (as defined in the Circular) (being Resolution No. 2 as set out in the SGM Notice).	483,544,941 (100%)	0 (0%)	0 (0%)	483,544,941 (100%)
3.	To approve the Whitewash Waiver, details of which are set out in the Circular (being Resolution No. 3 as set out in the SGM Notice).	483,544,941 (100%)	0 (0%)	0 (0%)	483,544,941 (100%)
4.	To confirm, approve and ratify the WFOE Agreements and the transactions contemplated thereunder and the annual caps of each of the WFOE Agreements for each of the three periods ending 31 December 2012, details of which are set out in the Circular (being resolution No. 4 as set out in the SGM Notice).	483,544,941 (100%)	0 (0%)	0 (0%)	483,544,941 (100%)

By order of the Board
MAGICIAN INDUSTRIES (HOLDINGS) LIMITED
Li Li Xin
Chairman

Hong Kong, 20th April 2010

As at the date of this announcement, the Board comprises Mr. Li Li Xin (Chairman) being non-executive director, Mr. Cheng Jian He being executive director, Mr. Xu Jin and Mr. Lau Kin Hon being non-executive directors, Mr. He Chengying, Mr. Chan Man Sum Ivan and Mr. Cheung Kiu Cho Vincent being independent non-executive directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.