



**MAGICIAN INDUSTRIES (HOLDINGS) LIMITED**

**通達工業(集團)有限公司**

*(incorporated in Bermuda with limited liability)*

*(Stock Code : 526)*

## **Unusual Price and Turnover Movements**

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (“the Board”) of Magician Industries (Holdings) Limited (“the Company”) have noted the recent increases in the price and trading volume of the shares of the Company and wish to state that we are not aware of any reasons for such increases.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board the directors which individually and jointly accept responsibility for the accuracy of this statement.

On behalf of the Board  
Magician Industries (Holdings) Limited  
**Xu Jin**  
*Chairman*

*As at the date of this announcement, the Board comprises Mr Xu Jin (Chairman), being executive director, Mr Lau Kin Hon being non-executive director, Mr He Chengying, Mr Chan Man Sum Ivan and Mr Cheung Kiu Cho Vincent being independent non-executive directors.*

Hong Kong, 30 October 2007