



MAGICIAN INDUSTRIES (HOLDINGS) LIMITED

通達工業(集團)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 00526)

**EXTENSION OF TIME FOR FULFILLMENT OF CONDITIONS
PROPOSED ISSUE AND PLACING OF UP TO HK\$26,000,000 ZERO-
COUPON CONVERTIBLE BONDS DUE 2009
GRANT OF SPECIAL MANDATE**

Reference is made to the Company's announcement dated 28 June 2007 ("the Announcement") relating to the placing of convertible bonds up to HK\$26,000,000. Words and expressions used herein shall have the same meaning as used in the Announcement unless otherwise stated.

The Placing Agreement and the transactions contemplated thereby have been approved by the Company's Shareholders at the SGM held on 24 July 2007.

On 26 July 2007, the Company and the Placing Agent agreed in writing to extend the date for fulfilling all the conditions precedent set out in the Placing Agreement to 5:00 p.m. (Hong Kong time) on 2 August 2007 in view of the likely failure to fulfill all such conditions by 5:00 p.m. on 26 July 2007 as required under the Placing Agreement. Save and except the foregoing, all other provisions of the Placing Agreement remains valid and in full force and effect and the Placing Agreement is conditional in the mean time.

As at the date of this announcement, the Board comprises Mr Xu Jin (Chairman), being executive director, Mr Lau Kin Hon being non-executive director, Mr He Chengying, Mr Chan Man Sum Ivan and Mr Cheung Kiu Cho Vincent being independent non-executive directors.

On behalf of the Board
Magician Industries (Holdings) Limited
Xu Jin
Chairman

Hong Kong, 26 July 2007

* *For identification purpose only*